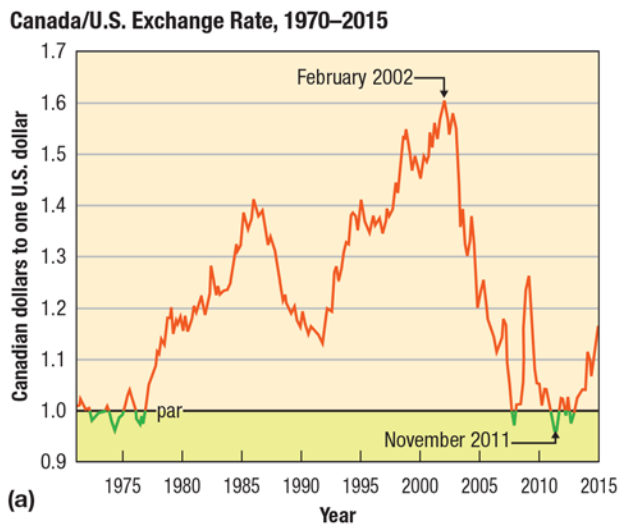


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Figure 8-19 Canada/U.S. Exchange Rate, 1970–2011

Updated in 2016

Data updated to 2015



Sources: Federal Reserve System (US); Bank of Canada; Statistics Canada

Caption: Figure 8-19 (a) Foreign exchange rates in terms of the value of US\$1. In many ways, it is more useful to use this comparison than the more common one, in which we express the value of CA\$1 in U.S. funds. Why? Which section of the graph represents a favourable solution for Canadian exporters?